



## CargoCover for Marsh & McLennan Agency Fast, Easy, Secure, and Convenient

The logistics industry is in a period of rapid change. Client demands, digital technology, and intense global competition require logistics and transportation companies to reimagine how they engage with clients.

CargoCover™ provides logistics and transportation companies with a fast, easy, secure, and convenient cargo insurance solution that Marsh & McLennan Agency (MMA) partner firms can offer to clients while earning commission.

### Why Choose CargoCover

CargoCover is the industry's leading online cargo insurance platform, offering convenient and cost effective cargo insurance and claims administration. Thousands of Freight Forwarders (NVOCC), Third Party Logistics Providers (3PL's), Common

Carriers (Ocean and Truck) and Load Brokers rely on CargoCover every day for their customer's cargo insurance needs, accessing secure and real time insurance certificates from anywhere in the world.

### Cargo Insurance Coverage

Cargo insurance provides protection against all risks of physical loss or damage to goods from any external cause during shipping, whether by land, sea or air.

Our coverage solutions include options to insure from "warehouse to warehouse," irrespective of the number of subcontractors involved, and covers common carrier limitations such as: "Acts of God," terrorism, strikes, riots, and civil commotion risks.

### Other Notable Coverage Features

- This policy responds regardless of which carrier is responsible for the loss or damage.
- Includes coverage for General Average. Without cargo insurance, this event is frustrating for shippers, as they will be

required to put up a bond to have their cargo released, even if it is not damaged.

- Covers goods for the full value declared and will not be subject to the limitation of a carrier's bill of lading.
- If you are handling third party cargo, cargo insurance is a value added service that also helps you manage your cargo liability exposure. CargoCover does not subrogate against the party who arranged the cover.
- With all risk cargo insurance, there is no requirement to establish liability for a loss only to show that the goods were damaged in transit.
- Claims are handled directly between the insurer and the customer.
- Marsh JLT Specialty has arranged a tailored cargo insurance solution for MMA clients.

The program offers two types of coverage: whether your client is looking to insure all their shipments or an odd shipment on a one-off basis, the program is available for both.

## CargoCover Highlights

- **Free and Easy Registration:** CargoCover is a no risk proposition. Register online at [www.cargocover.com](http://www.cargocover.com) to obtain instant rates with no obligation or minimum volume requirements.
- **Competitive Rates:** Through key partnerships and a streamlined process CargoCover offers cargo insurance coverage at exceptionally competitive rates plus benefit from no minimum annual premiums; simply pay for the coverage you use.
- **Issuing Certificates:** Secure electronic certificates are printable and can be downloaded, saved or sent to your customers.
- **Customer Support:** Technical support is available 24/7 plus specialized broker support is available during regular business hours.
- **Convenient Claims Management:** Should the insured suffer a loss, a settling agent from the underwriter's extensive network will offer expert and rapid claims services. Claims documents can be uploaded directly online making the claims process more efficient.

## Getting Started

- The MMA partner firm expresses interest in the CargoCover program and contacts the Marsh JLT Specialty CargoCover team.
- The MMA partner firm will be given a comprehensive demonstration of the CargoCover program and all of the functionality of the online platform. A Marsh JLT Specialty CargoCover team member can also assist the MMA office with how to best explain the benefits of the program to clients.
- The MMA partner firm will then be able to demonstrate the benefits of the CargoCover platform to their potential clients and assist them in completing the online CargoCover registration. Upon request, a Marsh JLT Specialty CargoCover team member can contact your client directly to assist with the registration process.
- Once a client completes the registration, a Marsh JLT Specialty CargoCover team member will review, set rates and provide authorization, allowing immediate access to the platform.
- Clients pay the premium directly using a credit card; once payment is completed, the client will be able to print a copy of the insurance certificate.
- If required, credit terms can be extended for monthly invoicing. Invoices are generated by the system on the first of each month and sent by email. Payment is due within 30 days of receipt of invoice.
- The Marsh & McLennan Agency partner firm is responsible for the collection of any receivables.
- Payments can be made by check, credit card (Visa, MasterCard, and American Express), wire transfer, or EFT.
- Program commission is 30% which will be shared on a 50/50 basis with the Marsh & McLennan Agency partner firm.
- The commission is paid on a quarterly basis on premium generated by MMA clients. No commission will be paid out until all premiums are collected.

To learn more about the CargoCover program, email us at [cargocover@marsh.com](mailto:cargocover@marsh.com) or speak directly with a Marsh JLT Specialty CargoCover™ team member at +1 877 755 4934.

Marsh JLT Specialty is a trade name of Marsh LLC.

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